



Breaking News BULLETIN

5 October 2017

SENTINEL'S RELATIONSHIP WITH KPMG

KPMG provides internal audit services and an Ethics Hotline solution to the Fund.

The Board of Trustees have noted, with great concern, recent events and media coverage with regard to KPMG and work performed for various Gupta related companies and the South African Revenue Services. In particular, the lack of ethics and good governance, is not in keeping with the high standards that Sentinel expects from its service providers.

After engaging with KPMG at a very senior level, it was decided to place KPMG on the Fund's watch list and that the Board will continue to monitor developments around KPMG.

In particular, steps taken by KPMG to rectify any breakdown in ethics and governance, and the outcomes of various investigations will be monitored to determine if more decisive action is required.

Your Retirement - Our Passion

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