


## DEATH OF MEMBER BENEFITS

EVENT	QUALIFYING CRITERIA	BENEFIT DETAILS	OPTIONS	TAX TREATMENT										
<p><b>Death of member</b></p> <div style="border: 1px solid black; background-color: #808000; color: white; padding: 5px; margin-top: 10px;"> <p style="text-align: center; margin: 0;"><b><u>READ MORE!</u></b></p> <p style="text-align: center; margin: 0;"><i>Member Death Benefit Brochure</i></p> <p style="text-align: center; margin: 0;"><i>Retirement Benefit Brochure</i></p> </div>	<p>A death benefit becomes payable when you die, irrespective whether you passed away at work or not, and the Fund has been notified of your death.</p>	<p>A deceased contributory member's Fund Credit will be enhanced by additional death risk cover if the member contributed towards Death Risk Cover at date of death.</p> <p>A deceased deferred member's and deceased contributory member's Fund Credit, who did not contribute towards Death Risk Cover, will be used as the basis for the benefit.</p> <p>50% Of the total benefit is used to provide a spouse (s) pension and the remaining 50% is paid in lump sums to dependents, nominees or the Estate.</p>	<p>A lump sum allocation to a spouse, or part thereof, may be used to increase the spouse pension.</p> <p>Spouse pensions are guaranteed for life and the pensions' purchasing power is maintained on a "with profit" basis at a minimum 80% of CPI.</p> <p>Spouses may elect a term certain guarantee of between 5 and 25 years to secure the payment of the pension to dependents should the spouse die within the term certain period selected.</p> <div style="text-align: center; margin-top: 20px;">  <p><b>SENTINEL</b> Retirement Fund</p> </div>	<p>Lump sums are taxed in the hands of the deceased member.</p> <p>Tax table applied to Death Benefit lump sums:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="text-align: center;">Lump Sum Value</th> <th style="text-align: center;">Rate of Tax</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">R0 – R500,000</td> <td style="text-align: center;">0%</td> </tr> <tr> <td style="text-align: center;">R500,001 – R700,000</td> <td style="text-align: center;">18%</td> </tr> <tr> <td style="text-align: center;">R700,001 – R1,050,000</td> <td style="text-align: center;">R36,000 +27% above R700,000</td> </tr> <tr> <td style="text-align: center;">Amount above R1,050,001</td> <td style="text-align: center;">R130,500+36% above R1,050,000</td> </tr> </tbody> </table> <p>This table is applied on an accumulative basis to retirement fund and employer lump sums received in your lifetime,</p> <p>Monthly pensions are taxable and fall within the ambit of PAYE regulations.</p>	Lump Sum Value	Rate of Tax	R0 – R500,000	0%	R500,001 – R700,000	18%	R700,001 – R1,050,000	R36,000 +27% above R700,000	Amount above R1,050,001	R130,500+36% above R1,050,000
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