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# 27four SHARI'AH MULTI-MANAGED BALANCED FUND Monthly Report

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June 2017



WE LIVE INVESTMENTS.

## FUND INFORMATION

<b>Investment Manager</b>	27four Investment Managers (Pty) Ltd
<b>Inception Date</b>	January 2009
<b>Independent Fund Administrator</b>	Prescient Life
<b>Regulation 28 Compliant</b>	Yes
<b>Strategic Benchmark</b>	SA Equity: FTSE/JSE Capped Shari'ah Top 40 Index, Newplat: Price of platinum, SA Income: STeFI International: Global indices composite, Global Sukuk: Dow Jones Global Sukuk Index

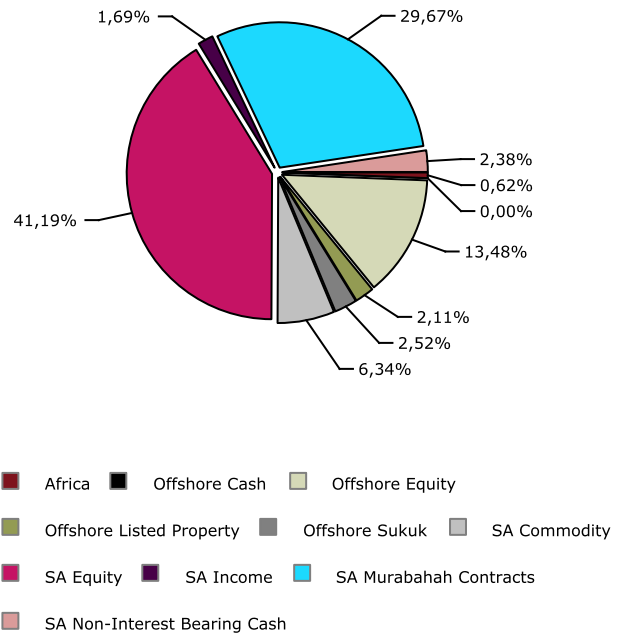
## Risk Profile

Low		Med		High
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**Fund Description:** A Shari'ah and Regulation 28 compliant balanced portfolio designed for members of a retirement fund wanting a Shari'ah compliant long-term investment option. The portfolio is diversified by asset class and fund manager and is designed to achieve moderate income and capital growth. The issuance of Murabahah contracts provides a synthetic income component to the fund.

## ASSET ALLOCATION

ASSET CLASS	FUND NAME	WEIGHTING (%)
SA INCOME	27four Shari'ah Income Prescient Fund	1.69
SA EQUITY	AAM Smart Alpha Shari'ah Equity Fund	12.16
SA MURABAHAH CONTRACTS	Murabahah Contracts	29.67
SA EQUITY	Old Mutual Albaraka Equity	11.20
SA EQUITY	Kagiso Islamic Equity	9.43
SA EQUITY	27four Shari'ah Active Equity Prescient Fund	8.40
SA NON-INTEREST BEARING CASH	SA Non-Interest Bearing Cash	2.38
SA COMMODITY	NewPlat ETF	1.86
SA COMMODITY	NewGold ETF	4.48
OFFSHORE EQUITY	NBAD Shariah MENA Dividend Leader Fund	1.42
OFFSHORE EQUITY	EasyETF Dow Jones Islamic Market Titans 100 Index	12.06
OFFSHORE LISTED PROPERTY	QInvest PGIM Liquid Real Estate Fund	2.11
OFFSHORE SUKUK	Franklin Templeton Global Sukuk Fund	2.52
OFFSHORE CASH	USD Call Account	0.00
AFRICA	Lotus Capital	0.62



## RISK ANALYSIS

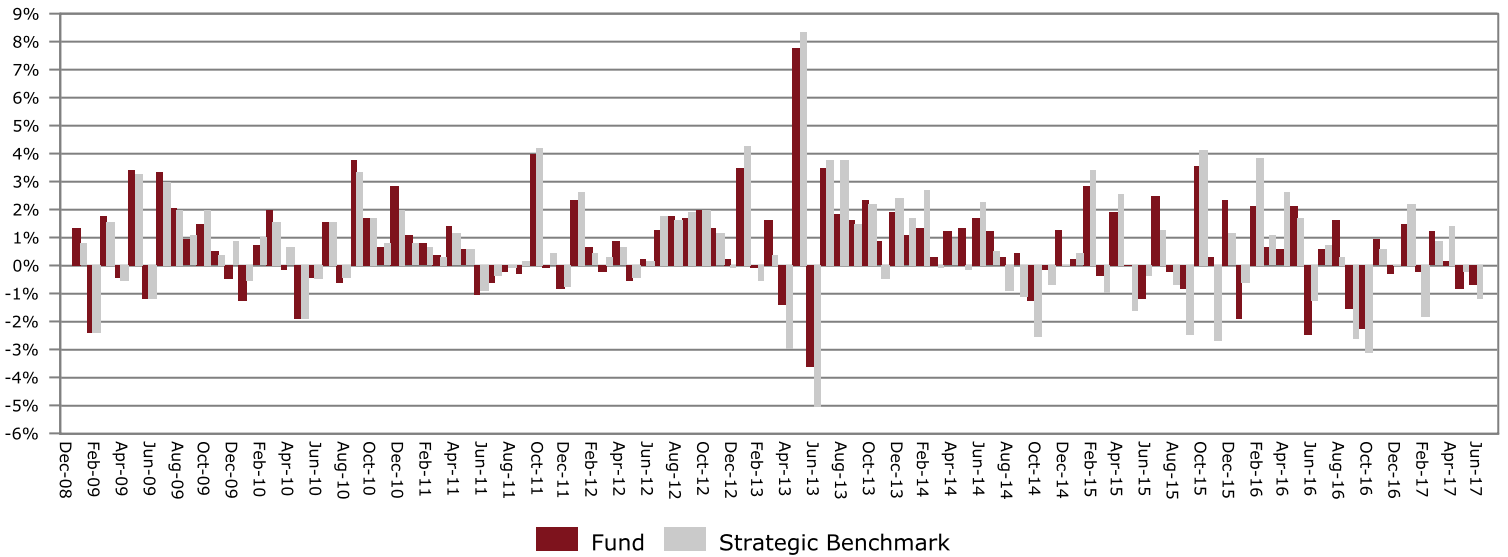
	27FOUR SHARI'AH MULTI-MANAGED BALANCED FUND	STRATEGIC BENCHMARK
% POSITIVE MONTHS	65.69%	63.73%
% NEGATIVE MONTHS	34.31%	36.27%
BEST MONTH	7.73%	8.31%
WORST MONTH	-3.66%	-5.13%
AVERAGE NEGATIVE MONTH	-0.96%	-1.24%
VOLATILITY (ANN.)	5.73%	6.70%

## UNDERLYING PERFORMANCE

	1 MONTH	3 MONTHS	6 MONTHS	YTD	12 MONTHS	INCEPTION (ANN.)	VOLATILITY (ANN.)
27FOUR SHARI'AH MULTI-MANAGED BALANCED FUND	-0.73%	-1.48%	0.95%	0.95%	-0.27%	8.87%	5.73%
STRATEGIC BENCHMARK	-1.21%	-0.07%	1.09%	1.09%	-3.28%	7.56%	6.70%
AAM SMART ALPHA SHARI'AH EQUITY FUND	-3.22%	-10.05%				-10.05%	0.42%
27FOUR SHARI'AH ACTIVE EQUITY PRESCIENT FUND	-2.00%	-1.45%	-0.01%	-0.01%	2.11%	13.32%	8.66%
OLD MUTUAL ALBARAKA EQUITY	-1.24%	-3.71%	-0.84%	-0.84%	-3.41%	9.66%	9.14%
KAGISO ISLAMIC EQUITY	-0.67%	-2.72%	2.84%	2.84%	9.03%	9.23%	10.28%
SHARI'AH EQUITY CATEGORY AVERAGE	-1.57%	-3.23%	-0.26%	-0.26%	1.99%	9.05%	9.68%
SHARI'AH CAPPED TOP 40	-2.91%	-1.80%	-2.46%	-2.46%	-10.45%	-1.24%	15.71%
MURABAHAH CONTRACTS	0.62%	1.89%	3.71%	3.71%	7.01%	5.92%	0.29%
STeFI	0.61%	1.85%	3.72%	3.72%	7.63%	6.59%	0.36%
NEWGOLD ETF	-2.45%	-2.23%	2.22%	2.22%	-16.54%	0.84%	16.64%
GOLD SPOT (ZAR)	-2.23%	-3.18%	2.97%	2.97%	-16.53%	8.88%	16.69%
NEWPLAT ETF	-3.01%	-4.65%	-3.71%	-3.71%	-18.59%	-2.69%	18.93%
NEWPLAT ETF (ZAR)	-3.01%	-4.65%	-3.72%	-3.72%	-18.60%	-2.65%	18.95%
FRANKLIN TEMPLETON GLOBAL SUKUK FUND	-0.58%	0.86%	1.73%	1.73%	-9.29%	11.78%	12.72%
NBAD SHARIAH MENA DIVIDEND LEADER FUND	1.34%	-1.01%	-4.74%	-4.74%	-8.84%	3.47%	15.93%
DOW JONES SUKUK INDEX	-0.10%	-1.38%	-1.61%	-1.61%	-8.55%	12.32%	13.27%
GLOBAL COMPOSITE	-6.48%	-4.54%	0.34%	0.34%	-4.22%	17.06%	5.16%
GLOBAL INDICES COMPOSITE	-0.38%	2.20%	6.59%	6.59%	0.16%	15.53%	14.27%

Note: The calculation of the strategic benchmark for the fund changed in March 2013. The FTSE/JSE Capped Shari'ah Top 40 Index and STeFI have replaced the Shari'ah Equity Category Average and the Term Structure Composite respectively.

## MONTHLY FUND PERFORMANCE



## CUMULATIVE PERFORMANCE

