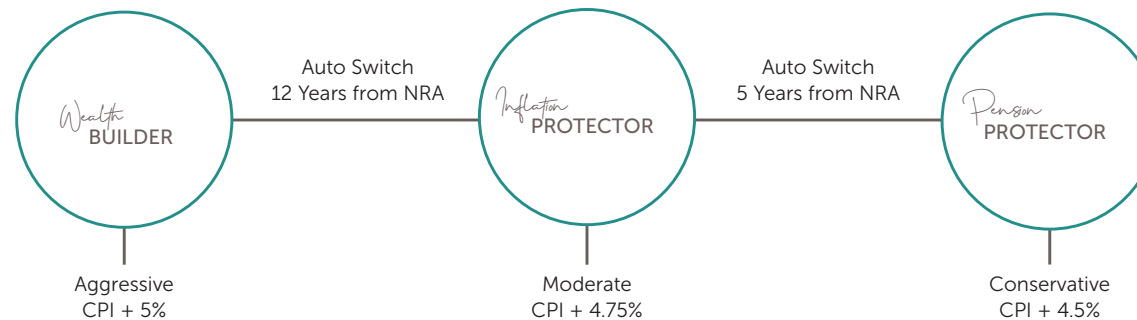


SENTINEL'S INVESTMENT STRATEGY PROVIDES MEMBERS WITH TWO INVESTMENT AVENUES

The Life Stage Model consists of three portfolios, with different risk profiles. Accumulated retirement savings are automatically moved from one investment portfolio to the next based on the number of years remaining until Normal Retirement Age (NRA). A member who opts to follow the Life Stage Model is therefore not required to make any investment decisions.

Life Stage portfolios consist of the **Wealth Builder**, the **Inflation Protector** and the **Pension Protector** portfolios.



Investment Choice is available for members who prefer not to follow the Life Stage Model. Members are able to exercise individual choice and switch between investment portfolios daily. The three Life Stage portfolios as well a **Money Market** and **Shari'ah** portfolio are available and splitting of capital is also allowed. Two switches between portfolios per calendar year is allowed at no cost and thereafter a switching fee of 0.1% of capital switched, limited to a maximum fee of R5, 000 is charged.

Members who have opted out of the Life Stage have the option to return to it when they so choose.

