

PENSIONER PORTFOLIO

PORTFOLIO FACTSHEET



31 MAY 2024

PENSION INCREASES

| Financial Years* | Net Investment Returns | Headline Inflation | Pension Increase | Once Off Payment |
|------------------|------------------------|--------------------|------------------|------------------|
| Current* | 4.2% | 5.0% | | |
| 2023 | 8.5% | 5.4% | 5.5% | 15.0% |
| 2022 | 5.3% | 7.4% | 3.0% | 7.5% |
| 2021 | 18.1% | 4.9% | 6.7% | 10.0% |
| 2020 | 0.4% | 2.2% | 0.0% | 15.0% |
| 2019 | 3.6% | 4.5% | 3.6% | 3.0% |
| 2018 | 7.4% | 4.6% | 4.6% | 7.0% |

*Ending 30 June

Funding Level (100% of Headline Inflation)

| Financial Years* | Discount Rate | Pre - Increase | Post - Increase |
|------------------|---------------|----------------|-----------------|
| Current | 6.9% | 97.2% | |
| 2023 | 6.6% | 104.1% | 97.1% |
| 2022 | 5.8% | 98.7% | 95.1% |
| 2021 | 5.7% | 104.6% | 97.2% |
| 2020 | 6.0% | 96.4% | 94.9% |
| 2019 | 5.2% | 98.5% | 95.0% |
| 2018 | 4.6% | 100.7% | 95.7% |

*Ending 30 June

NET INVESTMENT RETURNS

| | FUND | BENCHMARK |
|----------|------|-----------|
| FYTD | 4.2% | 6.8% |
| 1 Month | 0.4% | 0.8% |
| 1 Year | 5.0% | 7.8% |
| 3 Year | 6.2% | 7.3% |
| 5 Years | 7.4% | 7.8% |
| 10 Years | 6.9% | 7.0% |

GROWTH IN R1000 PENSION OVER TIME

| FINANCIAL YEARS* | Pension (adjusted with headline inflation) | Pension (adjusted with annual increases) | Pension (including once off payments) |
|------------------|--------------------------------------------|------------------------------------------|---------------------------------------|
| Starting Base | 1,000 | 1,000 | 1,000 |
| 2007 | 1,070 | 1,080 | 1,330 |
| 2008 | 1,201 | 1,166 | 1,274 |
| 2009 | 1,283 | 1,236 | 1,353 |
| 2010 | 1,336 | 1,298 | 1,422 |
| 2011 | 1,403 | 1,363 | 1,493 |
| 2012 | 1,480 | 1,431 | 1,568 |
| 2013 | 1,561 | 1,517 | 1,732 |
| 2014 | 1,664 | 1,648 | 1,875 |
| 2015 | 1,743 | 1,746 | 1,911 |
| 2016 | 1,852 | 1,857 | 2,014 |
| 2017 | 1,947 | 1,940 | 2,070 |
| 2018 | 2,036 | 2,029 | 2,165 |
| 2019 | 2,128 | 2,102 | 2,163 |
| 2020 | 2,175 | 2,102 | 2,418 |
| 2021 | 2,281 | 2,243 | 2,453 |
| 2022 | 2,450 | 2,310 | 2,479 |
| 2023 | 2,583 | 2,438 | 2,784 |

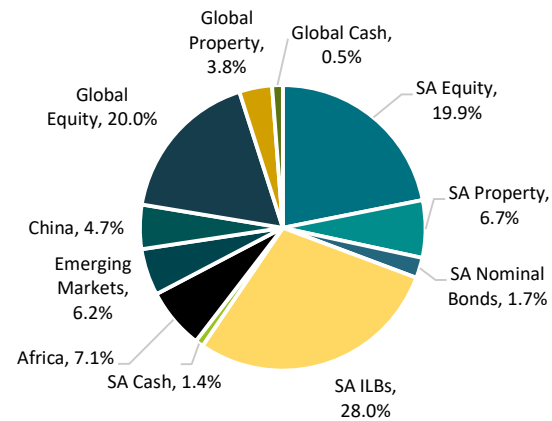
* Ending 30 June

RETIREMENT SAVINGS CHARGES*

| DESCRIPTION | FYTD | 1 YEAR | 3 YEARS | 5 YEARS |
|----------------------|-------------|-------------|-------------|-------------|
| Investment Charge | 1.4% | 1.6% | 1.7% | 1.6% |
| Advice Charge | 0.0% | 0.0% | 0.0% | 0.0% |
| Admin Charge | 0.3% | 0.3% | 0.2% | 0.2% |
| Other Charges | 0.0% | 0.0% | 0.0% | 0.0% |
| Total Charges | 1.7% | 1.9% | 1.9% | 1.8% |

*Best estimates used where final figures are not available

Asset Allocation



Growth of R1000 Investment at Inception

